

ACTeQ : 2020 in the rear view mirror

2020 has been a tough year for everyone in the E&P Business. We all hope that the coming year will be better for you and your organization. ACTeQ has probably fared better than most during the COVID 19 crisis. In part this is because we have always been a geographically dispersed organization so we are well used to remote operations. We have also combined fiscal discipline with a great product and unmatched support for our customers. This has enabled us to be profitable in every year of the company's existence, with modest growth in revenues every year. Our user base continues to grow steadily as we offer innovative technical and commercial solutions. We are very sensitive to the need to limit our growth to pace that will allow us to maintain our excellent track record for rapid, responsive knowledgeable customer support, while continuing to innovate to make our flagship TesserACT product broader and deeper.

In the last 6 months we have been very active in several SEG, EAGE, GSH, and APSG workshops and conventions. In these difficult times, ACTeQ will continue to support these invaluable institutions.

Many oil companies and operators are now seeing the value of our integrated approach to survey design. By combining the operational model (cost/time/HSE) with the geophysical model in a single package, users can rapidly converge on the best possible solution. A recently acquired project in the Gulf of Suez shows just a little of what we can do. This paper was presented by Malcolm Lansley at SEG in 2020. <https://vimeo.com/443076387>

If you are even thinking about planning a 3D survey, give us a call !

For more info on ACTeQ and TesserACT, please visit our web site at <https://acteq.net/>

For the latest ideas on survey design, please visit <https://acteq.net/home/survey-design-express/>

Best Regards,



Damian Hite

CEO & Founder